

(INTEREST-ONLY)

# Line of Credit

## A New Product Offering for Your Clients



Offering low monthly payments and competitive rates for your clients <sup>1</sup>



Once an application is approved by the bank, processing times can be delivered in a matter of days

### Pre-qualification minimum criteria

- ✓ 660 FICO®
- ✓ 2 years in business
- ✓ 150 LiquidCredit® Score

### Documents required for underwriting<sup>2</sup>

- ✓ 6 most recent months of business bank account statements
- ✓ Business debt schedule

### Documents required to close

- ✓ Voided business check
- ✓ Driver's license (or other identification document)

## Terms

### Credit Limits:

**\$25,000 - \$500,000**

### 12 month term

- Interest-only, monthly payments
- Fully funded at origination (based on approved line amount)
- Revolving structure for flexibility: pay back and draw as needed

### Underwriting: based on bank statement data

Pricing: variable rate based on SOFR, as low as SOFR + 8.99%

### Options at maturity <sup>3</sup>

- New LOC that extends interest-only period for 12 months
- New 3-5 year term loan to refinance principal
- Fully pay off

### Fees to borrower <sup>4</sup>

- 6.0% origination fee (based on approved line amount)
- No fees for subsequent draws on the line

## Example monthly payments by line of credit amount

(represents amount outstanding on line)

Line of Credit amount	Monthly payment
\$25,000	\$204
\$50,000	\$408
\$75,000	\$613
\$100,000	\$817
\$125,000	\$1,021
\$150,000	\$1,225

For more information, please visit [www.mintfinancialgroup.com](http://www.mintfinancialgroup.com)

<sup>1</sup> Your monthly payment may increase, possibly substantially, if you are approved for another loan product. <sup>2</sup> Required documentation includes 6 months of business bank statements, a current business debt schedule, an identification document, and voided business check. <sup>3</sup> At 12-month maturity, you may choose to apply for new financing. Updated business financials will be needed for underwriting. New financing after 12 months will incur additional fees. All loan programs are subject to credit approval, income verification, and collateral evaluation. Paying the minimum interest-only monthly payments will not repay the principal that is outstanding on your line. The bank makes final approval decisions, originates, and services all loans. Additional restrictions, limitations, and exclusions may apply. <sup>4</sup> Fees include a one-time 6% origination fee at closing and a flat \$750 closing costs. Standard wire transfer fees may apply. While some lenders may charge additional fees for drawing funds, for this line of credit there are no additional fees for withdrawals.